

TOWN OF READING
16 LOWELL STREET
READING, MASSACHUSETTS 01867
(781) 942-9025

BOARD OF ASSESSORS
RALPH A. COLORUSSO, CHAIRMAN
THOMAS J. RYAN, VICE-CHAIRMAN
ROBERT I. NORDSTRAND, SECRETARY

MAP:
PLOT:

PROPERTY LOCATION:

REAL ESTATE VALUATION NOTICE

***** THIS * IS * NOT * A * BILL *****

THE TOWN OF READING IS REQUIRED BY THE STATE TO REVALUE ALL OF ITS PROPERTIES IN FISCAL YEAR 2005 AND TO HAVE THE VALUES CERTIFIED BY THE STATE'S DEPARTMENT OF REVENUE, DIVISION OF LOCAL SERVICES. THE PROPOSED VALUE OF YOUR PROPERTY SHOWN BELOW REPRESENTS MARKET VALUE AS OF JANUARY 1, 2004. THE TAX RATE WILL BE SET IN DECEMBER, 2004 FOR FY2005. AS OF THIS DATE THE ESTIMATED TAX RATE IS \$12.58 PER THOUSAND OF VALUATION. THE FY2004 RATE WAS \$12.23.

SHOULD TAXPAYERS WISH TO COMPARE THEIR VALUES WITH THE VALUES OF OTHER PROPERTIES, THEY WILL HAVE ACCESS TO VALUATION BOOKS AT THE ASSESSORS' OFFICE IN TOWN HALL AND AT THE READING PUBLIC LIBRARY. THEY ARE ALSO ON THE TOWN'S WEB PAGE <http://www.ci.reading.ma.us>

AFTER RESEARCHING AND COMPARING VALUES, A TAXPAYER MAY MAKE AN APPOINTMENT TO DISCUSS THE VALUE. TO SCHEDULE A FIFTEEN MINUTE APPOINTMENT TAXPAYERS MAY CALL 781-942-9027 DAILY FROM 8:30 A.M. TO 5:00 P.M. THESE SCHEDULED APPOINTMENTS ARE AVAILABLE OCTOBER 18TH - 22ND AND OCTOBER 25TH - 29TH FROM 12:00 NOON TO 8:00 P.M. (TO 5:00 P.M. FRIDAYS).

TAX BILLS MAILED IN JUNE AND DUE AUG 1 AND NOV 1, 2004 WERE THE ESTIMATED QUARTERLY BILLS FOR FY 2005. ACTUAL REAL ESTATE BILLS WITH NEW ASSESSMENTS AND TAX AMOUNTS WILL BE MAILED IN MID DECEMBER AND DUE FEB. 1 AND MAY 1, 2005. THE IMPACT OF THE DEBT EXCLUSIONS AND REGULAR PROPOSITION 2 ½ INCREASE FOR THE AVERAGE TAXPAYER VALUED AT \$420,100 IS APPROXIMATELY \$500 TOTAL, OR \$125 FOR EACH OF THE FOUR BILLS. TWO OF THESE FOUR BILLS WERE THE JUNE ESTIMATED BILLS.

	PROPOSED FY2005	PREVIOUS VALUE FY2004
ASSESSMENT		
TAXES		
	(ESTIMATED)	