



Foreclosures up 35 percent this year

BOSTON Foreclosure filings are on the rise across the state.

A new report shows a 35 percent increase through October, compared to the same ten-month period last year.

Land Court filings tracked by Framingham-based ForeclosuresMass says filings in Reading more than tripled. There's been a 113 percent increase in Lawrence.

The total number of foreclosures filed through October 31st was just over 94-hundred, compared to just over seven thousand in the same period last year.

Adjustable-rate and interest-only loans, which are riskier than traditional fixed-rate loans, are partly to blame.

Among the state's largest cities, Worcester had a 52 percent increase, while filings were up 42 percent in Boston, and 20 percent in Springfield.

In the suburbs, Reading had 28 filings compared to just eight in the first ten months of 2004. Seekonk had a 163 percent increase, while Wareham was up 103 percent.

Copyright 2005 Associated Press. All rights reserved. This material may not be published, broadcast, rewritten, or redistributed.



Send questions and comments about this website to the [Eyewitness News Webmaster](#).

All content © Copyright 2003-2006 WorldNow, WPRI, WNAC and Associated Press. All Rights Reserved.

For more information on this site, please read our [Privacy Policy](#) and [Terms of Service](#).