August 26, 1998

Harry K. Harutunian, Ph.D.
Superintendent
Reading Public School
62 Oakland Road
Reading, MA 01867

Dear Dr. Harutunian:

I would like to give you an updated detailed analysis pertaining to the completion of work with regards to our Contract for Innovative Financing for Energy Efficient Improvements, Project #CO-97-100.

PHASE I

Joshua Eaton School

- Network 8000 Energy Management System  Complete
- Lighting Retrofit  Complete
- Window Replacement  Complete
- Roofing Project  Complete

Birch Meadow School

- Network 8000 Energy Management System  Complete
- Boiler Replacement  Complete
- Transfer Pump & Final Combustion Text  Complete
- Oil Tank Changeover (fossil fuel #4 to #2) and Cleaning of Oil Tank  Complete
- Asbestos Abatement (Phase I)  Complete
- Steam Trap Replacement (Phase II)  Complete
- Repair/Retrofit Unit Ventilators  Complete
- Painting Unit Ventilators  Complete
- Insulation of Domestic Hot Water Tank  Complete

Reading Memorial High School

- Network 8000 Energy Management System  Complete
- Coil Replacement (auditorium)  Complete
Reading Memorial High School – cont’d

- Replace Condensate Return System Complete
- Interim Boiler Repairs Complete
- Extra Wiring for Energy Management System Complete
- Repair/Replace Steam Traps Complete

PHASE II

Reading Memorial High School

- Boiler Replacement Complete
- Heat Exchanger Complete
- Chimney Extension September 1 Completion
- New Louvers Complete
- DDC September 1 Completion

Birch Meadow School

- Roof Replacement September 1 Completion
- Roof Flashing September 11 Completion
- Water Conservation August 31 Completion
- Lighting Retrofit August 31 Completion
- Window Replacement September 4 Completion

Dr. Haritunian, I am available to discuss at length time tables and equipment lead times which have caused Siebe’s original construction schedule to go beyond the parameters initially set forth. These dates are conservative in nature and may be expedited to conform to Reading Public Schools’ schedules.

Please give me a call in order to schedule a meeting pertaining to the above subject matter.

Sincerely,
Siebe Environmental Controls ENE, Inc.

Michael F. Brickley
Account Executive

MFB/Imm